MDF NATIONAL ENDOWMENT FUND

LEAVING A LASTING LEGACY

The Mule Deer Foundation Endowment Fund is structured to exist into perpetuity, even if the MDF should one day cease to exist. This Fund can never be compromised. Your contributions will remain part of the principal portion of the Fund with interest and investment income used to fund projects and initiatives that support the mission of the MDF. The Fund is a way for you to create a lasting legacy to benefit future generations. Pledges may be designated to a specific state such that earnings on those funds may be used to fund projects only in that state.

YOUR DONATIONS

Any dollar amount can be contributed to the Mule Deer Foundation Endowment Fund. A $10,000 minimum level of commitment places you within the exclusive membership of the Mule Deer Foundation Endowment Conservation Council. Pledges can be paid in annual or monthly installments. Donations over $10,000 require an initial payment of at least $2,500 due upon signing and can be paid over a three-year period. Membership into the Conservation Council can be attained with a cumulative donation of $10,000, however membership into the council is not awarded until the $10,000 level is paid in full. Payments can be made by credit card, cash or cash equivalents, stocks or bonds readily convertible to cash or other acceptable assets with a cash value equal to or in excess of the amount pledged.

Fiscal Policy Statement

1. Funds cannot be disbursed until The Fund has accumulated a minimum $2,000,000.
2. The principal portion of The Fund can never be disbursed or invaded.
3. Earnings during the current calendar year through Dec 31st may be disbursed during the subsequent calendar year. Any earnings not distributed during that subsequent calendar year will revert to The Fund as new principal that cannot be disbursed or invaded.
4. Interest funds, when disbursed, can only be disbursed using the following criteria:
   a. At least 80% of the funds disbursed must go toward habitat initiatives consistent with the MDF Mission (i.e. habitat improvement projects, conservation easements, purchased properties to be transferred to the control of public agencies for public use, etc.).
   b. Up to 10% may go toward education/research consistent with the MDF mission.
   c. No more than 10% may be used for discretionary purposes, excluding purchases of equipment, buildings or real estate unless intended for transfer to a public agency for public use.

Board of Trustees

1. Trustees shall be appointed for 3-year terms.
2. Each Trustee will have only one vote.
3. The Mule Deer Foundation Endowment Fund Board of Trustees shall act as an independent Board.
4. The Elected Board of Trustees shall elect a chairman, vice-chairman and any other officers they see fit.
5. The Endowment Fund Board of Trustees shall be made up of:
   a. Nine (9) Trustees and two (2) Alternates.
   b. The MDB Board of Directors shall appoint up to two (2) Trustees to the Board of Trustees.
   c. A Trustee may be a donor or the designee of a Donor which is a family foundation or trust.
   d. Before being elected to the Endowment Fund Board, the candidate must have met the requirement of the minimum $10,000 contribution into the National Endowment Fund.